

Tyranna Resources completed the Wilcherry project divestment



Tyranna Resources Limited (ASX: TYX)

Advised that following receipt of the third and final tranche of AU \$ 750,000, the completion of the sale of Tyranna's remaining interest (approx 18.59%) in the Wilcherry Project, and an 80-person camp on leasehold land located in the township of Kimba, South Australia.



TYRANNA COMPLETES WILCHERRY PROJECT DIVESTMENT

Tyranna Resources Limited (ASX: TYX) ("Tyranna" or "the Company") wishes to advise the completion of the sale for the following non-core assets:

- Tyranna's remaining interest (approximately 18.59%) in

- the Wilcherry Project (Project), and
- An 80-person camp on leasehold land located in the township of Kimba, South Australia.

The Tranche 3 payment of \$750,000 completes the 3-tranche agreement totalling \$1.5 million.

- Tranche 1 -Payment of an Initial Deposit to Tyranna of \$350,000 within 2 business days of execution;
- Tranche 2-Payment of the Second Deposit of \$400,000 on or before 30 days after payment of the Initial Deposit;
- Tranche 3-Payment of \$750,000 on completion, governed by conditions precedent which include statutory consents.

Commenting on the divestment completion, Managing Director Mr Bruno Seneque said: *"This final receipt of \$750,000 completes Tyranna's sale of its joint venture holding in Wilcherry, which now allows us to focus clearly on our 100% owned gold project at the Eureka gold mine in the Kalgoorlie region of Western Australia.*

Ongoing Eureka Project exploration activity continues to deliver excellent drill results and clearly validates our decision to acquire what we believe will be a potential near term gold production asset for Tyranna Resources."

[Click here to view the ASX announcement](#)

The company is also pleased to release its Half Yearly Report and Accounts for the period ended 31 December 2018.

[Click here to view the Half Yearly Report and Accounts](#)

For more information regarding this release, please contact:

Bruno Seneque
Managing Director