Tyranna Resources – Wilcherry project could be one of Australia's largest graphite deposits

Tyranna Resources {ASX: TYX}

Tyranna's partner in the Wilcherry project, Alliance Resources {ASX: AGS}, have announced they may have discovered one of Australia's largest graphite deposits.

Tyranna own 25%, Alliance 75% of the project.



Tyranna Resources MD Bruno Seneque presents to the City Investors Circle London.

Alliance Resources and Tyranna Resources reckon they could have their foot on one of the biggest graphite deposits in Australia..

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Tyranna's partners, Alliance (ASX:AGS) now estimates it has a target of 24.5 million to 59 million tonnes of graphite grading between 5.5 per cent and 10.2 per cent.

The exploration targets are only conceptual in nature, however, because not enough exploration has been conducted to estimate a mineral resource.

Discovered in mid-2017, Yeltana is part of the Wilcherry project – a joint venture between Alliance (75%) and Tyranna Resources (25%).