Tyrannan Resources define extensive base metal anomalies at Goodsprings, USA.

Tyranna Resources {ASX: TYX}

Announced extensive base metal soil geocheomical anomalies have been defined at their recently acquired Goodsprings Project, located in Nevda, USA.

These included a 7.64% cobalt sample at the Whale Mine taken during due diligence.

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Figure 1: Goodsprings Cobalt & Base Metals Project Location Map

EXTENSIVE BASE METAL SOIL GEOCHEMICAL
ANOMALIES DEFINED AT
GOODSPRINGS PROJECT, NEVADA USA

Highlights

- 7.64% Cobalt(Co) returned from sample collected at the Whale Mine during the due diligence
- Stream sediment sampling totalling 902 samples defines 2 main Co targets
- Soil sampling defines 2 strong coincident sub-parallel Cu-Zn-Pb anomalies at the Whale Mine over a 4km strike
- Photogeological interpretation across the claim block to define structural controls and generate targets is close to completion
- Stage 2 soils/stream sediment sampling scheduled for the June Quarter
- Ground consolidation in advance negotiations

Tyranna Resources Limited {ASX: TYX}, previously announced that it had entered into a binding option agreement to acquire private company, US Cobalt Pty Ltd (US Cobalt), the owner of Goodsprings Cobalt and Base Metals Project, located in the State of Nevada, USA.

The US Cobalt acquisition is part of Tyranna's minerals exploration diversification strategy aimed at capitalising on the battery minerals revolution which has seen the rapid rise in the LME price of Cobalt (from US$23,000/ton in March 2016 to US$91,000/ton.

To read the full news release, please click HERE