Uranium Energy Corp — 32M lbs Resources

Uranium Energy Corp (NYSE: UEC)

Announced that it has filed a Technical Report Summary on EDGAR, disclosing mineral resources for the Company's Anderson Project in Arizona.

Total disclosed Indicated Resources for the Anderson Project is stated at 32,055,000 lbs. eU_3O_8 with 16,175,000 tons grading 0.099% eU_3O_8 . [...]

UEC	NYSE: UEC
Stage	Production + development
Metals	Uranium
Market cap	US \$964 million @ \$3.37
Location	Texas, Wyoming, USA, Paraguay



UEC logo on the NYSE

Uranium Energy Corp Files S-K 1300 Technical Report Summary Disclosing a Total of 32M lbs of Indicated Resources for the Anderson Project in Arizona Corpus Christi, TX, July 13, 2022 — Uranium Energy Corp (NYSE American: UEC; "UEC" or the "Company") is pleased to announce that it has filed a Technical Report Summary ("TRS") on EDGAR, disclosing mineral resources for the Company's Anderson Project in Arizona (the "Project").

UEC management comments

"We are very pleased with this update of the Company's former NI-43 101 resources into fully compliant S-K 1300 resources for our Anderson Project and to see resources move up from the Inferred category to the Indicated category.

"America's uranium resources are becoming increasingly important for utility and government buyers looking for reliable supplies from stable U.S. jurisdictions.

"The Anderson Project is an important asset in UEC's project pipeline that will be available to supply the longer term needs of utilities and the Federal government seeking U.S. supply assurance."

Amir Adnani, President and CEO, UEC.

Background:

- As a U.S. domestic and domiciled company, UEC is now reporting all mineral resources in accordance with Item 1302 of Regulation S-K ("S-K 1300");
- S-K 1300 was adopted by the Securities and Exchange Commission ("SEC") to modernize mineral property disclosure requirements for mining registrants and to align U.S. disclosure requirements more closely for mineral properties with current industry and global regulatory standards;
- The mineral resource estimates set forth in this TRS have not previously been reported under the S-K 1300 format; and
- The Anderson Project is the largest uranium deposit in the State of Arizona and ranks among the largest U.S. deposits in states that support uranium mining.

Total disclosed Indicated Resources for the Anderson Project is stated at 32,055,000 lbs. eU_3O_8 with 16,175,000 tons grading 0.099% eU_3O_8 . Drill data from 1,175 drill holes was used in the current mineral resource estimate.

The TRS was prepared under S-K 1300 and was filed on July 12, 2022 with the SEC through EDGAR on Form 8-K and is also available on SEDAR as a "Material Document" filed on July 12, 2022. The TRS was prepared on behalf of the Company by Douglas L. Beahm, P.E., P.G., Principal Engineer of BRS Engineering, and by Clyde L. Yancey, P.G., Vice President of Exploration of UEC.

About the Anderson Project

The Project is located in Yavapai County, west-central Arizona, approximately 75 miles northwest of Phoenix and 43 miles northwest of Wickenburg, Arizona.

For brevity, this summary has been redacted, to read the full news release, please click HERE

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main

presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any

form. Always consult an investment professional.

Disclosure

At the time of writing the author does not hold shares in UEC.

To read our full terms and conditions, please click HERE