

Uranium Energy Corp announces proposed public offering to raise \$8 million



Uranium Energy Corp. (NYSE: UEC)

Announced an underwritten public offering of units of the Company at a price of \$1.20 per Unit, with each Unit being comprised of one common share of the Company and one-half of one common share purchase warrant to raise gross proceeds of up to \$8 million.

Each Warrant will entitle the holder to acquire one common share at a price per Warrant Share of \$1.80 exercisable expiring 24 months from closing.



Uranium Energy Corp Announces Proposed Public Offering to Raise \$8 Million_ _ _

Corpus Christi, TX, September 18, 2020 – [Uranium Energy Corp.](#) (NYSE American: UEC; “UEC” or the “Company”) is pleased to announce an underwritten public offering (the “Offering”) of units of the Company (the “Units”) at a price of \$1.20 per Unit, with each Unit being comprised of one common share of the Company (each, a “Share”) and one-half of one common share purchase warrant (each whole warrant, a “Warrant”) to raise gross proceeds of up to \$8 million. Each Warrant will entitle the holder to acquire one common share (each, a “Warrant Share”) at a price per Warrant Share of \$1.80 exercisable immediately upon issuance and expiring 24 months from closing.

H.C. Wainwright & Co., LLC and Haywood Securities Inc. will be acting as joint book-running managers in connection with the Offering.

The Company anticipates that the net proceeds of the Offering will be used to fund exploration and development expenditures at the Company’s projects and for general corporate and working capital purposes.

The closing of the Offering is expected to occur on or about September 23, 2020.

A “shelf” registration statement relating to the shares of common stock and warrants to be issued in the proposed Offering was filed with the Securities and Exchange Commission (the “SEC”) and was declared effective by the SEC on March 3, 2020.

A preliminary prospectus supplement and accompanying prospectus describing the terms of the proposed Offering is expected to be filed with the SEC on Monday, September 21, 2020 and electronic copies of the preliminary prospectus supplement and accompanying prospectus would then be available on the SEC’s website at <http://www.sec.gov>.

After the filing of such preliminary prospectus supplement and accompanying prospectus relating to the securities to be offered under the proposed Offering, copies may also be obtained from H.C. Wainwright & Co., LLC, via email at placements@hcwco.com, and in Canada from Haywood Securities Inc. at ecm@haywood.com.

This press release does not and shall not constitute an offer to sell or the solicitation of an offer to buy any of the securities, nor shall there be any sale of the securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration of qualification under the securities laws of any state or jurisdiction. The securities to be offered have not been approved or disapproved by any regulatory authority, nor has any such authority passed upon the accuracy or adequacy of the prospectus supplement, the prospectus or the Company’s shelf registration statement.

About Uranium Energy Corp

Uranium Energy Corp is a U.S.-based uranium mining and exploration company. In South Texas, the Company's hub-and-spoke operations are anchored by the fully-licensed Hobson Processing Facility which is central to the Palagana, Burke Hollow and Goliad ISR projects. In Wyoming, UEC controls the Reno Creek project, which is the largest permitted, pre-construction ISR uranium project in the U.S. Additionally, the Company controls a pipeline of uranium projects in Arizona, New Mexico and Paraguay, a uranium/vanadium project in Colorado and a large, high-grade ferro-titanium project in Paraguay. The Company's operations are managed by professionals with a recognized profile for excellence in their industry, a profile based on many decades of hands-on experience in the key facets of uranium exploration, development and mining.

**Contact Uranium Energy Corp
Investor Relations at:**

Toll Free: (866) 748-1030

Fax: (361) 888-5041

E-mail: info@uraniumenergy.com

Stock Exchange Information:

NYSE American: UEC

andrew@city-investors-circle.com

[City Investors Circle](#) is based in the financial district of the City of London.

We present selected interesting and exciting junior mining companies listed on the ASX, TSX, and TSX Venture exchanges, to a group of city professionals, brokers, HNWI's, and private investors, all of whom are active investors, with a mandate to invest in junior mining companies.

Our audience is selected and individually invited, to ensure interest and relevance.

Meetings are small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our monthly newsletter.

If you wish to present to our select group of active mining investors, please email: andrew@city-investors-circle.com for information.