Uranium Energy Corp. – CEO Amir Adnani bouyant as prices rise

Uranium Energy Corp. (NYSE: UEC}

President and CEO Amir Adnani is featured in a video interview with Jochen Steiger of Commodity TV of Switzerland.

The rising uranium price is driving investor interest back into uranium stocks such as UEC, which can be put into production again very quickly, at their Texas based ISR project.

UEC President & CEO Amir Adnani discusses recent market

developments with Swiss Resource Capital AG.

Over the past few weeks, the uranium market has experienced a significant supply shock from the COVID-19 pandemic, resulting in a monthly production cut of over 50%.

The black swan type event has been pushing the uranium price higher towards the $30 level, a level not seen since 2016.

There is now no uranium of consequence being produced in North America with Canadian and U.S. projects being taken or already offline. New demand from the U.S. government to build up a national Uranium Reserve appears imminent as was outlined in the Trump Administration FY 2021 budget announcement.

The budget request includes a 10-year $1.5 billion program that would be used to purchase U.S. origin uranium and conversion services.