

Uranium Energy Corp. Positioned to Lead in the US Uranium Reserve



Uranium Energy Corp. (NYSE : UEC)

Reported that the US Senate Committee on Appropriations has released drafts of fiscal year 2021 funding measures and subcommittee allocations that include \$150 million for the U.S. Uranium Reserve (<https://bit.ly/3ljJUj8>).

These bills are the product of bipartisan cooperation among members of the committee.



UEC	NYSE: UEC
Stage	Production + development
Metals	Uranium

Market cap	US \$ 200 million	@ \$1.015
------------	-------------------	-----------

Uranium Energy Corp Applauds Historic Draft Bipartisan Senate Funding Measure for the Formation of U.S. Uranium Reserve

Corpus Christi TX, November 11, 2020 – Uranium Energy Corp. (NYSE American: UEC; “UEC” or the “Company”) is pleased to report the Senate Committee on Appropriations has released drafts of fiscal year 2021 funding measures and subcommittee allocations that include \$150 million for the U.S. Uranium Reserve (<https://bit.ly/3lJUj8>). Senate Appropriations Committee Chairman Richard Shelby’s statement noted: “By and large, these bills are the product of bipartisan cooperation among members of the committee.”

The U.S. Uranium Reserve funding is outlined in the Energy and Water Development Subcommittee Bill

highlights (<https://bit.ly/3ndGIX8>) as:

- *“Uranium Reserve Program – \$150 million to initiate the program, the same as the budget request.*

The proposed funding level is split between Energy & Water's Nuclear Infrastructure provisions (\$120 million) and Defense Non-proliferation provisions (\$30 million). The bill, if passed into law will provide full funding for the Department of Energy (DOE) to implement a program for the domestic Uranium Reserve.”

UEC CEO and President, Amir Adnani stated; *“We applaud this historic bipartisan action which moves us one step closer to funding and implementation of the U.S. Uranium Reserve. We are optimistic the next step of House and Senate conferring, will go smoothly and result in a final bill before the end of the year. If passed, this bill will enable DOE to begin the funding required to stimulate growth in the domestic uranium mining industry. The U.S. nuclear industry provides about 55% of the nation's carbon-emission free electricity, with the worlds' largest reactor fleet of 96 operable reactors.*

With the largest U.S. resource base of fully permitted and low-cost In-situ recovery projects in Texas and Wyoming, UEC is ideally positioned to be the leader in a resurgence of domestic uranium mining.”

Amir Adnani | President & CEO

URANIUM ENERGY CORP

NYSE AMERICAN: UEC | www.uraniumenergy.com

Uranium Energy Corp (UEC: NYSE American)

Is a U.S.-based uranium mining and exploration company. In South Texas, the Company's hub-and-spoke operations are anchored by the fully-licensed Hobson Processing Facility which is central to the Palangana, Burke Hollow and Goliad ISR projects. In Wyoming, UEC controls the Reno Creek project, which is the largest permitted, pre-construction ISR uranium project in the U.S.

Additionally, the Company controls a pipeline of uranium projects in Arizona, New Mexico and Paraguay, a uranium/vanadium project in Colorado and one of the highest-grade and largest undeveloped Ferro-Titanium deposits in the world, located in Paraguay. The Company's operations are managed by professionals with a recognized profile for excellence in their industry, a profile based on many decades of hands-on experience in the key facets of uranium exploration, development and mining.

=====

City Investors Circle is based in

the financial district in the City of London.

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email: andrew@city-investors-circle.com for information.

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

These articles are for information purposes only, and are not recommendations in any form. Always consult an investment professional.