Uranium Energy Corp Intersects 11.4% eU308 over 2.4 m

Uranium Energy Corp (NYSE: UEC)

Reported drill results from the Roughrider Project in Saskatchewan, Canada.

Drilling 850 metres northeast of the Roughrider Project Deposit has intersected additional high-grade uranium mineralization, drill hole RR-961 had grades of 11.4% eU_3O_8 over 2.4 metres.



UEC logo on the NYSE

UEC	NYSE: UEC
Stage	Production + development
Metals	Uranium
Market cap	US$2.12 Billion @ US$5.25
Location	Texas, Wyoming, USA, Paraguay

Website	www.uraniumenergy.com/

Uranium Energy Corp Intersects 11.4% eU308 over 2.4 metres at Roughrider North Discovery, 850 meters Northeast of the Roughrider deposit

CORPUS CHRISTI, Texas,Sept. 12, 2024/PRNewswire/ – **Uranium Energy Corp (NYSE American: UEC)**, the "**Company**" or "**UEC**") is pleased to report results from the ongoing drill campaign at its Roughrider Project (the "Project"), located inNorthern Saskatchewan, Canada.

Drilling 850 metres northeast of

the Roughrider Project Deposit has intersected additional high-grade uranium mineralization:

- **Drill hole RR-961 grades 11.4% eU_3O_8over 2.4 metres with a high-grade sub interval that is 24.9% eU_3O_8over 1.0 metres.**
- RR-961 followed-up RR-940 that was reported onAugust 20, 2024and graded 12.7% eU_3O_8over 7.2 metres[(1)]. RR-961 is 15 metres along strike to the east of RR-940.
- An additional 20 drill holes remain in the drill program and further results will be forthcoming as the program progresses.

UEC's ongoing drill program on the Project continues to explore along the north trend. To date uranium mineralization at Roughrider North has been encountered along ~200 metres of strike length, with the high-grade core of the area now measuring ~55 metres of strike with this most recent intersection. The high-grade uranium mineralization at Roughrider North remains open to the east and west.

About Roughrider North

The Roughrider North discovery has been identified along an exploration trend that is parallel to the Roughrider Project. The uranium mineralization thus far at the Roughrider North Discovery is entirely in the basement about 250 metres below

the surface.

Chris Hamel, Vice President Exploration,Canada, stated:

“The on-going drill campaign at Roughrider North has successfully identified additional high-grade mineralization along strike of what was reported in August.

“The current drill campaign has about 20 drill holes remaining and can be extended further into the fall if necessary to continue the delineation of this uranium mineralization.

“Drill hole RR-961 expands the high-grade core of this discovery and should help guide the field team to further success in the area.”

To read the full news release please click HERE

To View UEC’s historical news, please click here

Live metal prices can be found HERE

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