Wesdome Drilling Continues to Return High Grades

Wesdome Gold Mines (TSX: WDO)

Announced additional drill results from the recently discovered zone hosted in volcanics west of the mine diorite and additionally from mineralization identified along the eastern margin of the mine diorite at the Company's whollyowned Eagle River Mine in Wawa, Ontario.



Wesdome Gold Mines — Eagle River underground mine

Wesdome Drilling Continues to Return High Grades Over Mineable Widths From Recently Discovered Zones Both West and East of the Mine Diorite at the Eagle River Mine

11/12/2023

TORONTO, Dec. 11, 2023 (GLOBE NEWSWIRE) — Wesdome Gold Mines Ltd. (TSX: WDO, OTCQX: WDOFF) ("Wesdome" or the "Company") today announces additional drill results from the recently discovered zone hosted in volcanics west of the mine diorite and additionally from mineralization identified along the eastern margin of the mine diorite at the Company's whollyowned Eagle River Mine ("Eagle River") in Wawa, Ontario.

Ms. Anthea Bath, President and CEO commented:

"Results from ongoing drilling continue to better define and expand the newly discovered zone of mineralization, now known as the Falcon 311 zone.

"The intervals are significant in that they are broader than what is typical for Eagle River, which bodes well for potential mineability. We are also highly encouraged by initial drilling along the eastern contact of the mine diorite that is already returning high grades from within the volcanic rocks.

"Both these new areas have the potential to provide additional mining horizons and optimize use of current infrastructure, ultimately providing additional reserves extending mine life and/or mill throughput.

Having discovered gold mineralization both east and west of the mine highlights the strength of the mineralized system and the potential of the surrounding volcanic rocks that have received limited exploration in recent years."

In October, the Company announced initial drill results that returned high grade gold values west of the mine diorite .

Follow up drilling has confirmed that the zone extends to the 900-metre level and remains open down plunge.

Additionally, several of the most recent intersections are wider in width than is typical for the Eagle River mine, often greater than 5 metres true thickness.

Furthermore, distribution of gold grades are generally more consistent across the zone than in the mine diorite. The definition and expansion of this new discovery will remain a priority for drilling in the coming months.

To read the full news release please click HERE

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

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