Wesdome Gold Expands Folded Kiena Deep A Zone

Wesdome Gold Mines Ltd. (TSX: WD0)

Announced underground exploration drilling results from the Kiena Deep A Zone at the Company's 100% owned Kiena Mine Complex in Val d'Or, Quebec.

Highlights of the recent drilling was hole 6796W6: 92.1 g/t Au over 50.7 m core length (23.3 g/t Au capped, 5.5 m true width) Al Zone.

Wesdome Gold	TSX : WDO
Stage	Production, Development
Metals	Gold
Market cap	C\$1.83 B @ C\$12.83
Location	Ontario and Quebec, Canada



Wesdome Gold - Mine

Wesdome Gold Expands Folded Kiena Deep A Zones Down Plunge and Confirms Mineralization in a Second Limb at Depth

TORONTO, June 01, 2022 (GLOBE NEWSWIRE) — Wesdome Gold Mines Ltd. (TSX: WDO) ("Wesdome" or the "Company") today announces underground exploration drilling results from the Kiena Deep A Zone at the Company's 100% owned Kiena Mine Complex in Vald'Or, Quebec.

Since the completion of the PFS for Kiena in 2021, underground drilling has been focussed on exploration proximal to the Kiena Deep A Zones. As part of this exploration focus, early success discovered the Footwall Zones last year, and drilling continues to expand these zones down plunge.

Most recently, underground exploration drilling at the Kiena Deep A Zones area has discovered a new mineralized interval (hole 6752W10) located 100 metres below of the known limit of A zone resource.

Additional drilling will be needed to link this new

mineralization to the existing lenses. Technical services are currently developing a hanging wall exploration drift (116 level) to establish more optimal drilling platforms.

This new access will allow additional exploration drilling at depth in order to increase resources.

Previously, exploration drilling has focused in the North limb area of the A Zones, along the sub-vertical contact between mafic and ultramafic rocks. More recently, drilling has discovered the lateral extension of the A Zone along the South limb of the fold.

This area remains open along strike and down dip. A similar mineralization along the limbs was known at higher elevations of the A Zone and represents an excellent target for the exploration drilling at depth.

Highlights of the recent drilling are listed below

- Hole 6796W6: 92.1 g/t Au over 50.7 m core length (23.3 g/t Au capped, 5.5 m true width) Al Zone
- Hole 6796W4: 18.7 g/t Au over 48.0 m core length (9.0 g/t Au capped, 5.0 m true width) Al Zone
- Hole 6752W10: 13.9 g/t Au over 83.2 m core length (9.9 g/t Au capped) New deep Zone. True width is unknown at this time.

All assays capped at 90.0 g/t Au. True widths are estimated based on 3D model construction.

Wesdome management comments

"We are pleased with the recent underground drilling which continues to expand the high grade A Zones and Footwall Zones.

"We are also very pleased with the discovery of the South limb of the A Zone that could significantly add to the resource base.

"Just as the Footwall Zone discovery, this lateral extension of the A Zone will increase the number of ounces per vertical metre and have the potential to provide additional working faces during mining.

"All in all, this can positively impact project economics as the same underground infrastructure utilized to access the A Zone can be leveraged to mine these additional zones on a low unit cost basis.

"We are continuing to spend aggressively on exploration at Kiena with \$17.7 million to be spent in 2022 that includes approximately 50,000 m of underground drilling and 30,000 m of surface drilling.

"It is evident that as we continue to explore and collect new information, we are able to discover traps for gold mineralization outside of the known zones, thereby demonstrating the prospectivity of this area and the entire property."

Duncan Middlemiss, President and CEO of Wesdome Gold Mines

To read the full news release, please click HERE

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

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