Wesdome Gold Mines Report High Gold Grades

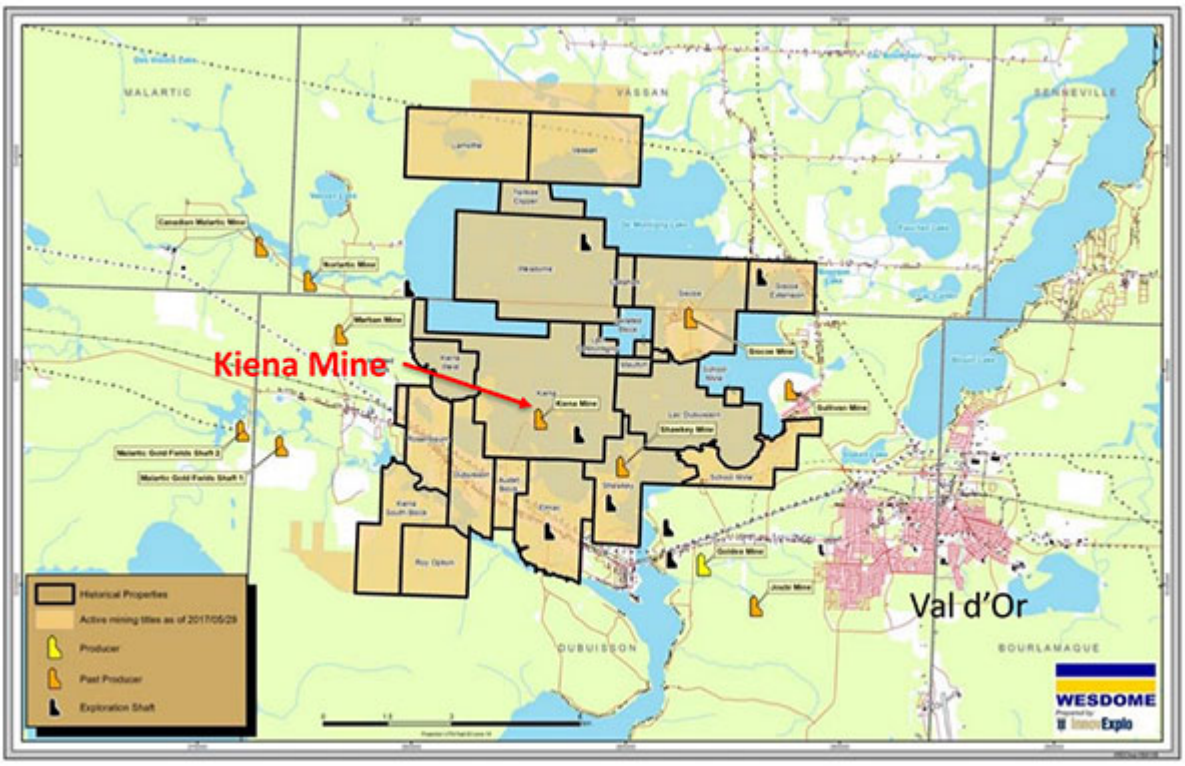
Wesdome Gold Mines (TSX: WDO)

Announced results from the initial sill development on the Falcon 7 Zone at the Company's wholly-owned Eagle River Mine near Wawa, Ontario.

The Falcon 7 Zone initial sill development has been completed on the 622 and 635 levels in preparation for mining in Q4. Chip sampling and test holes during the initial development confirms earlier exploration drill results by returning high gold grades over continuous strike length.

Wesdome Gold	TSX : WDO
Stage	Production, Development
Metals	Gold
Market cap	C$1.57 B @ C$11.21
Location	Ontario and Quebec, Canada

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Wesdome Gold Announces Initial Sill Development on the Falcon 7 Zone at the Eagle River Mine Returns High Gold Values

ORONTO, Sept. 08, 2021 (GLOBE NEWSWIRE) — Wesdome Gold Mines Ltd. (TSX: WDO) ("Wesdome" or the "Company") today announces results from the initial sill development on the Falcon 7 Zone at the Company's wholly-owned Eagle River Mine near Wawa, Ontario.

Falcon 7 Zone

The Falcon 7 Zone was discovered in 2019 and now initial sill development has been completed on the 622 and 635 levels in preparation for mining in Q4. Chip sampling and test holes during the initial development confirms earlier exploration drill results by returning high gold grades over continuous strike length

. The 2020 mineral reserves for the Falcon 7 were 136,344 tonnes grading 19.7 g/t Au totalling 86,177 ounces. Expansion and definition drilling are ongoing.

Historically, mineralization of the Eagle River Mine has been hosted in the mine diorite; however, the Falcon 7 Zone is hosted in volcanic rocks west of the intrusion. Hence, the discovery and subsequent development of the Falcon 7 Zone is important to the Company as it highlights the prospectivity of the volcanic rocks both to the east and west to host additional gold mineralization beyond the currently existing footprint of the Eagle River Mine.

Consequently, near-mine exploration is continuing and is focusing on the adjacent Falcon 300 Zone; further exploration work targets the westerly along strike extension of the Falcon structure where limited drilling has returned several encouraging results in volcanic rocks.

Highlights of the recent development are found below.

622 Level – Chip sampling yielded 54.3 grams of gold per tonne (g/t Au) (uncapped) and 37.9 g/t Au (capped at 125 g/t Au) over an average thickness of 2.1 metres (m) over a continuous strike length of 75.6 m.

- Sill 622-720-311 Line#L31: 178.5 g/t Au (99.6 g/t Au capped) over 2.0 m.

- Sill 622-720-311 Line #L03: 92.8 g/t Au (62.4 g/t Au capped) over 6.2 m.

635 Level – Chip sampling yielded 67.3 g/t Au (uncapped) and 34.3 g/t Au (capped) over an average thickness of 1.9 m over 61.0 m.

- Sill 635-720-L04W: 168.8 g/t Au (88.2 g/t Au capped) over 2.0 m.
- Sill 635-720-L03W: 265.6 g/t Au (71.2 g/t Au capped) over 1.5 m.

Wesdome Gold management comments

> *"We are pleased with the development of the Falcon 7 Zone that will bring to Eagle another high-grade mining front at a reserve grade of almost 20 g/t.*
>
> *"We expect to start production activities in the 4th quarter and going forward, Falcon will comprise a significant portion of the mill feed at Eagle River.*
>
> *"Further, the discovery and imminent production from the Falcon 7 Zone reaffirms the potential of the surrounding volcanic rocks to host sizeable deposits of gold mineralization and I remain encouraged with our ongoing surface exploration outside of the mine diorite."*

Mr. Duncan Middlemiss, President and CEO, Wesdome Gold Mines

To read the full news release, please click HERE

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