Wesdome Gold Provides Eagle River Exploration Update

Wesdome Gold Mines (TSX:WDO)

Provided a comprehensive update on its exploration activities at its wholly-owned Eagle River Mine near Wawa, Ontario.

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Wesdome Gold Mines - Eagle River underground mine

	Wesdome Gold	TSX : WDO		
	Stage	Production	, Development	
	Metals	G	iold	
Ma	arket cap	C2.2 B	@ C\$14.18	
	Location	Ontario and	Quebec, Canad	a
	Website	www.wesdome.com		

WESDOME GOLD MINES PROVIDES EAGLE RIVER EXPLORATION UPDATE; 2024 PROGRAM DELIVERS HIGHGRADE EXTENSIONS AND NEW TARGETS

Toronto, Ontario — January 21, 2025 — Wesdome Gold Mines Ltd. (TSX:WDO, OTCQX:WDOFF) ("Wesdome" or the "Company") today provides a comprehensive update on its exploration activities at its wholly-owned Eagle River Mine ("Eagle River") near Wawa, Ontario.

Anthea Bath, President and Chief Executive Officer, stated,

"Eagle River delivered exceptional exploration results in 2024, reflecting the prospectivity of this high-grade asset and the strength of our team.

"With more than 105,000 metres of surface and underground drilling completed during the year, we successfully delineated and expanded key zones close to existing infrastructure, identified new targets and advanced our understanding of the geology.

"At the 6 Central Zone, increased drilling extended the resource envelope down-plunge by approximately 70%, or 250 metres and identified a parallel zone with strong potential for high-grade mineralization. Located near existing development and open down-plunge, the 6 Central zones offer the opportunity to establish a new mining front at intermediate depths.

"At the 300 Zone, which currently accounts for the majority of Eagle River's reserves, infill drilling has confirmed the ontinuity of high-grade mineralization and provided critical geological insights regarding the zone's behavior.

"Furthermore, step-out drilling down-plunge targeting the northeast-dipping extension of the structure has successfully demonstrated continuity of mineralization, reinforcing the 300 Zone's exploration and resource conversion potential.

"As part of the ongoing surface exploration program, an induced polarization survey completed late in the year identified multiple anomalies closely associated with known deposits, indicating potential for additional mineralization west of the diorite. These findings confirm the long-term potential at Eagle River and outline several targets for further exploration in the coming year.

"Exploration remains a top priority at Eagle River in 2025. The \$13 million program covers an estimated 115,000 metres of underground and surface drilling, the completion of an additional geophysical IP survey, as well as extensive surface and structural mapping work.

"Additionally, we will continue to advance our global resource model initiative, which is expected to unlock economic mineralization close to surface primarily through the digitization of historic mining data, evaluation of

alternative mining methods, and the use of incremental and break-even cut-off grade analysis."

To read the full news release, please click HERE

To View Wesdome Gold Mine's historical news, please click here

Live spot metal prices can be found HERE

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Disclosure

At the time of writing the author holds no shares in Wesdome Gold Mines.

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