Wesdome Gold Q1 Results in line with guidance

Wesdome Gold Mines Ltd. (TSX: WDO)

Announced first quarter 2022 production results.

Duncan Middlemiss, President and CEO, commented, “Wesdome’s first quarter combined production of 25,611 oz (up 14% from Q1 2021) was essentially in line with expectations” […]

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Wesdome Gold Mines – Eagle River underground mine

Wesdome Announces 2022 First Quarter Production Results

TORONTO, April 14, 2022 – Wesdome Gold Mines Ltd. (TSX: WDO) ("Wesdome" or the "Company") today announces first quarter ("Q1") 2022 production results. All figures are in Canadian dollars unless otherwise stated.

Wesdome Gold management comments

"Wesdome's first quarter combined production of 25,611 oz (up 14% from Q1 2021) was essentially in line with expectations and represents the low quarterly production for the year, as we made significant investments in the business during the quarter to set us up for a stronger second half at both assets.

"At Eagle, we will have additional ore available from the Falcon Zone, which is expected to boost both volume and grade.

"At Kiena, the ramp up has been impacted by unscheduled downtime related to the underground crusher. As well, some equipment delays and staff absences in the beginning of the year due to the outbreak of the Omicron variant impacted development, hence the lower grade in Q1.

“These challenges have largely been rectified, and commercial production is on track for mid year. This is a transformational year for Wesdome as Eagle continues its 100,000 plus ounce per year run rate, and as we begin to hit our stride with full commercial production at Kiena, getting that much closer to our stated objective of becoming Canada’s next intermediate gold producer.”

Duncan Middlemiss, President and CEO, Wesdome Gold

To read the full news release, please click HERE

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