Wesdome Extends High Grade Mineralization Across Multiple Zones

Wesdome Gold Mines (TSX: WDO)

Updated on underground exploration activities at the Company's wholly-owned Eagle River Mine near Wawa, Ontario.

Drilling has extended the high grade zone 150 metres to the east, adjacent to existing infrastructure. Hole 758-E-456: 71.7g/t Au over 3.3 m core length (58.2g/t Au capped, 2.8 m true width).



Wesdome Gold Mines Kiena Mine, Quebec.

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Wesdome Gold	TSX : WDO
Stage	Production, Development
Metals	Gold
Market cap	C$1.6 B @ C$11.12
Location	Ontario and Quebec, Canada
Website	www.wesdome.com

Wesdome Extends and Confirms High Grade Mineralization Across Multiple Zones Near Eagle River Mine Infrastructure

TORONTO, July 03, 2024 (GLOBE NEWSWIRE) – Wesdome Gold Mines Ltd. (TSX:WDO, OTCQX:WDOFF) ("Wesdome" or the "Company") today provides an update on underground exploration activities at the Company's wholly-owned Eagle River Mine ("Eagle River") near Wawa, Ontario.

Highlights

6 Central Zone (Figure 1, Table 1)[1,2]

Drilling has extended the high grade zone 150 metres to the east, adjacent to existing infrastructure:

- Hole 758-E-456: 71.7g/t Au over 3.3 m core length (58.2g/t Au capped, 2.8 m true width)
  - Including 233.6 g/t Au uncut over 0.5 m core length
  - Including 144.5 g/t Au uncut over 0.4 m core length
- Hole 758-E-463: 93.7g/t Au over 3.0 m core length (59.7g/t Au capped, 2.6 m true width)
  - Including 339.4 g/t Au uncut over 0.4 m core length
  - Including 193.7 g/t Au uncut over 0.3 m core length

Ms. Anthea Bath, President and Chief Executive Officer, commented,

> *“These drilling results at Eagle River underscore the prospectivity across this asset, particularly as the high grade 6 Central Zone continues to expand down-plunge to the east, and the continuity and extension potential of the Falcon 311 and 300 zones is now being confirmed in follow-up drilling.*
>
> *“This year’s exploration program at Eagle River is expanding*

the existing resource base of known zones and identifying targets near existing infrastructure.

“In the coming months, our objective is to integrate results from this drill program with recently initiated asset optimization studies to potentially extend mine life, leverage existing development more effectively and increase utilization of Eagle River’s 1,200 tonne per day mill.”

To View Wesdome Gold Mine’s historical news, please click here

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To read the full news release, please click HERE

Live spot metal prices can be found HERE

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Disclosure

At the time of writing the author holds no shares in Wesdome Gold Mines.

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