Wesdome Continues to Grow Falcon 311 Zone at Eagle River

Wesdome Gold Mines (TSX: WDO)

Announced additional drill results from the recently discovered Falcon 311 Zone hosted in volcanics west of the mine diorite at the Company's wholly-owned Eagle River Mine near Wawa, Ontario.



Wesdome Gold – mine location map

Wesdome Continues to Grow

Recently Discovered High Grade Falcon 311 Zone at Eagle River

TORONTO, Feb. 20, 2024 (GLOBE NEWSWIRE) –Wesdome Gold Mines Ltd. (TSX: WDO, OTCQX: WDOFF) ("Wesdome" or the "Company") today announced additional drill results from the recently discovered Falcon 311 Zone hosted in volcanics west of the mine diorite at the Company's wholly-owned Eagle River Mine ("Eagle River") near Wawa, Ontario.

Confirmation of continuity of the Falcon 311 Zone mineralization across mineable widths:

- Hole 857-E-24: 269.6 g/t Au over 2.3 m core length (26.7 g/t Au capped,1.5 m true width)
    - Including 1,261 g/t Au over 0.5 m
- Hole 857-E-16A: 53.0 g/t Au over 2.9 m core length (28.6 g/t Au capped, 1.9 m true width)
- Hole 857-E-04: 24.7 g/t Au over 2.0 m core length (24.7 g/t Au capped, 1.5 m true width)

All assays capped at 125 g/t Au. True widths are estimated based on 3D model construction

Ms. Anthea Bath, President and Chief Executive Officer commented:

“Ongoing drilling continues to consistently expand the newly discovered Falcon 311 Zone and highlight the upside potential for growth within our existing mine footprint at Eagle River.

“By leveraging our experience and understanding of the Falcon 7 Zone, the team was able to quickly identify and define this new discovery at a higher hit rate per hole. Recall, Falcon 7 was initially discovered in 2019 and in production by 2021.

“Falcon 311 remains open in all directions, including up plunge towards surface, and has the potential to provide additional mining horizons and generate strong returns by benefiting from existing mine infrastructure.”

“Falcon 311 is now the second zone identified in the volcanic rocks west of the mine diorite, confirming the prospectivity in an area that has seen limited drilling historically.

“The exploration along this horizon as well as the definition and expansion of this new discovery will remain a priority for drilling in the coming months.”

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds no shares in **Wesdome Gold Mines.**

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