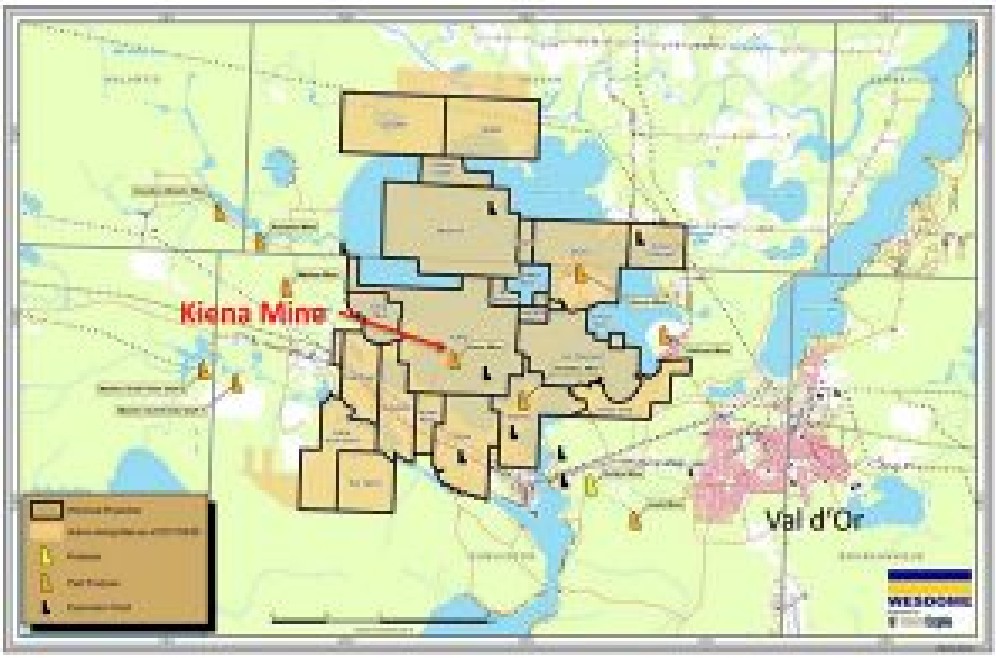
Wesdome Gold publish Q1 results

Wesdome Gold Mines {TSX: WDO}

Published its gold production results for Q1 2020, with output of 25,122 ounces, a 32% increase from 19,010 ounces in the same period in 2019. Sales rose 41% YOY to 26,500 ounces from 18,760.



Wesdome Gold Mines (TSX:WDO) published its gold production results for Q1 2020, with output of 25,122 ounces, a 32% increase from 19,010 ounces in the same period in 2019. Sales

rose 41% YOY to 26,500 ounces from 18,760.

“Q1 production was within budget, however grade was slightly lower due to stope sequencing. Mill feed increased by 34% to 735 tonnes per day compared to Q1 2019,” ***said Duncan Middlemiss, President and CEO.***

“With the covid-19 pandemic occurring at the end of Q1 and subsequent health and safety actions taken, we expect slightly lower production in Q2 compared to Q1,” **Middlemiss added.**

As part of health and safety protocols, the company shut down the Mishi open pit and has moved to a reduced workforce in other areas at the Eagle River Complex 50 km west of Wawa in northern Ontario.

“Despite these reductions in activities, we are maintaining our full-year production guidance of 90,000 – 100,000 ounces due to flexibility in stope sequencing**,” the executive said.**

The company expects to resume drilling and development work at Kiena mine, commencing the week of May 4.