

Wesdome update drill results and outline forthcoming program



Wesdome Gold Mines Ltd. {TSX: WDO}

Provided an update on underground drifting and drilling results from the late 2018 and early 2019 exploration and development activities at the company's wholly owned Eagle River mine.

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Wesdome drills 4.23 m of 41.44 g/t Au at Eagle River

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Mr. Duncan Middlemiss reports

**WESDOME PROVIDES UPDATE ON EAGLE RIVER MINE EXPLORATION
DRILLING AND CONFIRMS PRESENCE OF PARALLEL ZONES IN EASTERN
PORTION OF MINE DIORITE**

Wesdome Gold Mines Ltd. {TSX: WDO} has provided an update on underground drifting and drilling results from the late 2018 and early 2019 exploration and development activities at the company's wholly owned Eagle River mine in Wawa, Ont.

The 2019 exploration program is designed to drill 51,000 metres of underground exploration drilling and 43,000 m of definition drilling using four drills that will be focused primarily to extend the 7 and 300 zones, and one underground drill will be dedicated to exploring new parallel zones of mineralization in the eastern half of the mine diorite, that remains largely underexplored.

Duncan Middlemiss, president and chief executive officer, commented: *"We are pleased with our ongoing exploration efforts at the Eagle River mine, in particular the expansion of the 7 East and 300 West zones that remain open for ongoing drilling. As well, we are pleased with the initial confirmation of the existence of parallel zones of mineralization in the eastern portion of the mine diorite with additional drilling could add to the resource base and provide additional workplaces for enhanced mining flexibility and ultimately augmented production rates in the short to medium term. As our stated goal is to reach our objective of filling*

the mill entirely from high-grade ore from the Eagle River mine. We remain committed to aggressive exploration utilizing four underground drills and one to two surface drills in order to identify additional resources and workplaces for increased future production profiles. In addition, we have one surface drill following up on 300 West zone at upper levels west of the interpreted diorite contact. Results on this structure are expected in late first quarter or early second quarter."

No. 7 zone

The company previously announced that ongoing development on 1,038 m level confirmed that mineralization east of the western core of the 7 zone, have merged to form one zone now defined over 146 metres in strike length and grading 30.5 grams per tonne gold over an average true thickness of 2.61 metres (see Dec. 6, 2018). Two sill drifts and initial drilling along strike to the east have now confirmed that the eastern extension of the 7 zone occurs to the southeast side of a northeast transecting diabase dike, that is interpreted to offset the eastern extension approximately 20 metres, which remains open down plunge and to the east along strike.

Capped assay highlights from drilling and development:

- Drift 1,006 m level: 9.94 g/t Au over strike length of 52 m and 1.5 m average thickness;
- Drift 1,022 m level: 19.2 g/t Au over 51 m and 1.9 m average thickness;
- Hole 844-E-224: 16.0 g/t Au cut over 3.5 m true width;
- Hole 44-E-227: 29.4 g/t Au cut over 1.5 m true width;
- Hole 844-E-228: 31.6 g/t Au cut over 1.5 m true width.

* Assays cut to 125 g/t Au.

No. 300 West zone

Continuing drilling and initial drift development along the 300 West zone have confirmed the continuity and strike length of over 140 m and has extended the mineralized zone to west in excess of 50 metres farther west than the previously interpreted diorite contact and remains open to the west and remains a focus for 2019 drilling and remains a focus for 2019 drilling. Surface drilling is also being completed in this area to further test the up-plunge extension.

Capped assay highlights from drilling and development:

- 750 m level drift: 28.8 g/t Au cut over strike length of 145 m and 1.8 m average thickness;
- Hole 945-E-56: 37.7 g/t Au cut over 1.5 m true width;
- Hole 945-E-57: 31.9 g/t Au cut over 1.5 m true width;
- Hole 750-E-57: 13.9 g/t Au cut over 4.9 m true width.

* Assays cut to 60 g/t Au.

New parallel zones along eastern portion of mine diorite

Initial limited drilling from the 758 m level in the eastern half of the mine diorite has intersected what is interpreted to be parallel zones north of the past-producing 6 and 8 zones and could be the possible extensions of the parallel 7 zone and 300 zone structures being mined along the western portion of the mine diorite. The interpreted 7 zone structure is located approximately 80 m north of zone 8 as defined by only six holes to date with encouraging grades and widths. In addition, one hole completed farther to the east has intersected what we currently believe could be a splay from the main 6 zone shear located 21 m north of 6 zone.

Both of these parallel zones are open up and down plunge and along strike and remain a focus for 2019 underground drilling, and also surface drilling will be completed to further test the up-plunge extension. From a potential additional workplace perspective, these discoveries are significant as the company looks to generate about 800 tonnes per day from the high-grade underground mine with proximal development already in place.

Capped assay highlights from drilling:

- Zone 7 (interpreted) hole 758-E-244: 15.8 g/t Au cut over 3.1 m true width;
- Zone 7 (interpreted) hole 758-E-246: 10.0 g/t Au cut over 3.4 m true width;
- Zone 7 (interpreted) hole 758-E-252: 24.3 g/t Au cut over 1.5 m true width;
- Zone 6 (interpreted) hole 758-E-258: 41.4 g/t Au cut over 4.2 m true width.

* Assays cut to 125 g/t Au for zone 7 10500E and cut to 140 g/t Au for zone 6.

Technical disclosure

The sampling of, and assay data from, underground drill core is monitored through the implementation of a quality assurance/quality control (QA/QC) program designed to follow industry best practice. Samples are transported in sealed bags to Eagle River mine assay office in Wawa, Ont. Samples are analyzed for gold using standard fire assay technique with gravimetric finish. Wesdome inserts blanks and certified reference standard in the sample sequence for quality control.

The technical content of this release has been compiled, reviewed and approved by Michael Michaud, PGeo, vice-president, exploration, of the company and a qualified person as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

About Wesdome Gold Mines Ltd.

Wesdome Gold Mines has had over 30 years of continuous gold mining operations in Canada. The company is 100 per cent Canadian focused with a pipeline of projects in various stages of development. The company's strategy is to build Canada's next intermediate gold producer, producing over 200,000 ounces from two mines in Ontario and Quebec.

DRILLING COMPOSITES

Zone 6

Hole ID	Uncut grade (g/t)	Cut grade (cut 140 g/t)	True width (m)
758-E-258	50.39	41.44	4.23

Zone 7 10500 E

Hole ID	Uncut grade (g/t)	Cut grade (cut 125 g/t)	True width (m)
758-E-244	15.81	15.81	3.14
758-E-246	10.00	10.00	3.40
758-E-252	67.44	24.26	1.50
758-E-257	7.09	7.09	1.48
758-E-258	1.14	1.14	1.52

Zone 7 East

Hole ID	Uncut grade (g/t)	Cut grade (cut 125 g/t)	True width (m)
844-E-222	8.51	8.51	1.52

844-E-223	5.23	5.23	1.50
844-E-224	15.99	15.99	3.45
844-E-226	9.09	9.09	3.60
844-E-227	29.35	29.35	1.49
844-E-228	31.58	31.58	1.49

Zone 300 West

Hole ID	Uncut grade (g/t)	Cut grade (cut 125 g/t)	True width (m)
945-E-53	0.57	0.57	1.50
890-E-117	2.33	2.33	1.49
890-E-118	18.08	16.44	3.91
945-E-26	13.35	13.35	2.37
945-E-27	20.58	20.58	1.88
945-E-56	37.74	37.74	1.50
945-E-57	104.12	31.87	1.52
945-E-31	8.36	8.36	1.65
750-E-57	-	18.09	1.51
750-E-59	-	13.92	4.85

We seek Safe Harbor.