West Red Lake Gold Intersects 25.12 g/t Au over 5.5m

West Red Lake Gold Mines (TSXV: WRLG)

Reported drill results from its 100% owned Madsen Mine located in the Red Lake Gold District of Northwestern Ontario, Canada.

Hole MM24D-12-4640-012 Intersected 5.5m @ 25.12 g/t Au, from 24.0m to 29.5m, Including 1.0m @ 134.90 g/t Au, from 25.0m to 26.0m.



West Red Lake Gold Mines	TSX.V : WRLG
Stage	Exploration / Development
Metals	Gold
Market cap	C$145 m @ 68 cents
Location	Ontario, Canada

West Red Lake Gold Intersects 25.12 g/t Au over 5.5m, 39.46 g/t Au over 2m and 18.60 g/t Au over 4m at South Austin Zone – Madsen Mine

VANCOUVER, British Columbia, March 04, 2024 (GLOBE NEWSWIRE) – **West Red Lake Gold Mines Ltd**. ("West Red Lake Gold" or "WRLG" or the "Company") (TSXV: WRLG) (OTCQB: WRLGF) is pleased to report drill results from its 100% owned Madsen Mine located in the Red Lake Gold District of Northwestern Ontario, Canada.

The drill results featured in this news release were focused on the high-grade **South Austin Zone**, which currently contains an **Indicated mineral resource of 474,600 ounces ("oz") grading 8.7 grams per tonne ("g/t") gold ("Au")**, with an additional **Inferred resource of 31,800 oz grading 8.7 g/t Au**.

The purpose of this drilling was definition within South Austin to continue building an **inventory of high-confidence ounces** for eventual restart of the Madsen mill. Notably, **visible gold ("VG")** was observed in holes MM24D-12-4640-008 and -012 (Figure 1). Based on these observations, additional holes were added to the drill station to further define these high-grade zones up and down plunge.



FIGURE 1. Visible Gold from South Austin Zone in hole MM24D-12-4640-008 @ 64.77m downhole depth.

HIGHLIGHTS:

- **Hole MM24D-12-4640-012** Intersected **5.5m @ 25.12 g/t Au**, from 24.0m to 29.5m, Including **1.0m @ 134.90 g/t Au**, from 25.0m to 26.0m.
- **Hole MM24D-12-4640-008** Intersected **3.0m @ 12.58 g/t Au**, from 45.0m to 48.0m, Including **1m @ 37.40 g/t Au**, from 45.0m to 46.0m; And **2.0m @ 39.46 g/t Au**, from 64.0m to 66.0m, Including **1.0m @ 76.18 g/t Au**, from 64.0m to 65.0m.
- **Hole MM24D-12-4640-018** Intersected **4.0m @ 18.60 g/t Au**, from 41.0m to 45.0m, Including **1.0m @ 55.69 g/t Au**, from 43.0m to 44.0m.
- **Hole MM24D-12-4640-003** Intersected **11.0m @ 6.75 g/t Au**, from 47.0m to 58.0m, Including **1.0m @ 17.01 g/t Au**, from 47.0m to 48.0m, Also including **1.0m @ 10.52 g/t** Au, from 51.0m to 52.0m; Also Including **0.5m @ 18.68 g/t Au**, from 54.0m to 54.5m, Also including **0.5m @ 14.37 g/t Au**, from 56.5m to 57.0m.
- **Hole MM24D-12-4640-021** Intersected **6.45m @ 10.43 g/t Au**, from 36.0m to 42.45m, Including **0.75m @ 49.68 g/t Au**, from 39.25m to 40.0m.
- **Hole MM24D-12-4640-019** Intersected **3.0m @ 7.75 g/t Au**, from 35.0m to 38.0m, Including **1.0m @ 17.73 g/t Au**, from 35.0m to 36.0m.

Shane Williams, President & CEO, stated,

“The team has been making great progress de-risking the Madsen deposit with definition drilling as we continue to build up an inventory of high-grade and high-confidence ounces that will prove invaluable during the initial ramping up of mine production.

“The Mine Operations team is working in tandem with Geology to ensure the underground drills get to the highest priority areas of the deposit.

“The excellent results highlighted in this release are indicative of the upside that still exists at Madsen even within the current life-of-mine resource inventory.”

Since underground drilling resumed in early January 2024 the Company has completed 1,996m of Expansion drilling and 2,716m of Definition drilling. In total, 56 diamond drill holes for 4,367m have been completed so far in 2024 at the Madsen Mine. Fire and metallic screen assays have been returned for 56 out of 56 holes completed, with 1 Expansion hole currently drilling.

To read the full news release please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Declaration

At the time of writing the author holds shares in West Red Lake Gold

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