Westgold 2025 Mineral Resources Estimate and Ore Reserves

Westgold Resources (ASX / TSX: WGX)

Westgold or the Company) is pleased to provide its updated Mineral Resource Estimate and Ore Reserve Statement calculated as at 30 June 2025.

With current milling capacity of 5.7 Mtpa, Westgold has an estimated Reserve life of approximately 10 years.



Beta Hunt Mine at night – Credits Westgold

WESTGOLD 2025 MINERAL RESOURCE ESTIMATE AND ORE RESERVES

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Group Gold Mineral Resource Estimate and Ore Reserves

At 30 June 2025
Total Mineral Resource Estimate 231 Mt at 2.18 g/t Au for 16.3 Moz of gold
Total Ore Reserves 56 Mt at 1.93 g/t Au for 3.5 Moz of gold

Highlights

24% increase in Mineral Resource – growing to 16.3 Moz post

mining depletion (up from 13.2 Moz in FY24)
5% increase in Ore Reserves – lifting to 3.5 Moz post mining depletion.

Southern Goldfields Milestone – 2.3 Moz Stage 1 Fletcher Zone Maiden Mineral
Resource Estimate (at Beta Hunt)

Murchison Milestones – Bluebird – South Junction's Mineral Resource grows to 1.3 Moz
(up 35% year-on-year post mining depletion).

Starlight's Mineral Resource grows to 866 koz (a 46% increase year-on-year post-depletion.)

Ore Reserves Increase at Major Murchison mines:

Bluebird – **South Junctions** Ore Reserve up 90% to 528 koz and **Starlight** up 94% to 250 koz post mining depletion.

Reserve life continues to grow – with a total milling capacity of 5.7 Mtpa, Westgold has
an estimated Reserve life of approximately 10 years.

Nineteen drill rigs operating – on surface and underground across the 3,200km2 portfolio, $50M to be invested in exploration and resource development in FY26.

Westgold Managing Director and CEO

Wayne Bramwell commented:

“In FY25 Westgold invested $43M in resource development and exploration across our portfolio.

“This investment delivered significant growth in Group Mineral Resources, most notably with the maiden Fletcher Mineral Resource of 2.3 Moz, and a material uplift in Group Ore Reserves.

“Importantly, our Mineral Resource and Ore Reserve growth has been created whilst concurrently investing in critical mine infrastructure across our Murchison and Southern Goldfields mines.

“This investment has now established a sustainable platform for long term cashflow generation over a 10-year Group Ore Reserve life.

“Westgold will continue to drill and invest in organic growth through exploration, resource definition and Mineral Resource conversion across our portfolio.

“We unlocked value for our shareholders and stakeholders in FY25 and are confident in our team’s ability to create additional value from two of Western Australia’s most productive goldfields.”

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Disclosure

At the time of writing the author holds shares in Westgold.

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