Westgold Cue Hub Expansion to 1.7Mtpa in FY28

Westgold Resources ASX | TSX: WGX)
Announced its commitment to the Cue Expansion Plan (CXP), a capital-light expansion of the Company's Cue processing hub from its current 1.4Mtpa run rate to 1.7Mtpa in FY28.

This plan reflects a deliberate shift towards processing hub optimisation across the wider business.

Beta Hunt Mine at night – Credits Westgold

	Westgold	**ASX / TSX: WGX**
	Stage	**Production + development**
	Metals	**Gold**
	Market cap	**A$5.36 Billion @ A$5.67**
	Location	**Western Australia**
	Website	**www.westgold.com.au**

Westgold Cue Hub Expansion to 1.7Mtpa in FY28

Cue mine outputs lifting in FY27 deliver increased ore optionality and FY28 gold output

Perth, Western Australia, 5 August 2026: **Westgold Resources Limited (ASX | TSX: WGX**, Westgoldor theCompany) is pleased to announce its commitment to the Cue Expansion Plan (CXP), a capital-light expansion of the Company’s Cue processing hub from its current 1.4Mtpa run rate to 1.7Mtpa in FY28.

This plan reflects a deliberate shift towards processing hub optimisation across the wider business. The CXP is underpinned by increasing underground mine outputs from Westgold’s Big Bell and Great Fingall mines near Cue.

Further upside may come from other ore sources currently in production including the operating Fender underground(≈0.2Mtpa)and smaller open pits near Cue. There is also potential for third-party ore supply via existing ore purchase agreements and if drilling is successful, from Westgold brownfields open pit resource targets at Big Bell South and Cuddingwarra.

CXP – 1.4Mtpa throughput to 1.7Mtpa in FY28
The CXP is a capital-light pathway to increase Cue processing hub throughput from 1.4Mtpa to 1.7Mtpa in FY28 by debottlenecking the existing circuit.
Study work indicates increasing the mill motor power from 2.9MW to 4.2MW through a replacement liquid-cooled motor and variable speed drive, together with associated system and pumping upgrades will support operation at the higher duty.

The process plant upgrade is designed to increase the milling circuit throughput from the current nominal 170 t/h to 200 t/h. This expansion is scheduled to be complete in late FY27, with the higher installed capacity supporting an increase of approximately 15kozpa from the Cue hub from FY28 onwards.

Westgold will now progress detailed engineering, procurement planning and execution
sequencing for the CXP while continuing brownfields drilling at near-mill opportunities to define future ore optionality.

Westgold Managing Director and CEO Wayne Bramwell commented:

"Bigger mines need bigger mills. Westgold's underground mine outputs are growing across all the Murchison operations and building ore stockpiles from FY27 onwards.

"In addition, open pit mining is now underway at Cue and Meekatharra, with this organic growth underpinning the incremental expansion of our Cue business.

"This simple upgrade and modest capital investment at the Cue hub reflects a deliberate shift towards processing hub optimisation and expansion, with lower operating costs and higher cashflow the objective.

“At Cue, small open pits are being developed now and additional near-hub open pit resource development opportunities at Big Bell South and Cuddingwarra exist.

“These targets are larger, are within approximately 50km of our Cue hub and if drilling is successful, can add significant additional ore sources in FY28.”

Highlights

CXP sees Cue hub throughput increase from 1.4Mtpa to 1.7Mtpa
~21% increase in Cue processing capacity by FY28
Baseline production uplift–CXP adds ≈15kozpa to Cue once commissioned
Supported by increasing outputs from Big Bell and Great Fingall underground mines and new regional open pits currently operating Brownfields resource definition drilling and open pit optimisations commenced
Big Bell South and Cuddingwarra (near Cue) drilling has begun
Key CXP Scoping Study outputs include:
Indicative capital of $22M– commissioning in FY27
Payback period of 10 months
Life of Mine (LoM) gold production 1.1 – 1.3 Moz
at All in Sustaining Cost (AISC) range of $2,916 – $3,564/oz
NPV of Cue improves by ~$400M at a gold price of $5,500/oz

To read the full news release please click HERE

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To View Westgold’s historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Westgold.