

# Westgold Declares Maiden South Junction Ore Reserve

[Westgold Resources \(ASX / TSX: WGX\)](#)

Presented the maiden Ore Reserve for its South Junction mine.

South Junction is a part of a broader Bluebird – South Junction mining complex which is becoming the primary ore source for the Bluebird processing hub at Meekatharra with a 1.2Mtpa run rate targeted from Q3, FY25.



# Westgold Declares Maiden South Junction Ore Reserve – Updated

News Release Issued: Aug 16, 2024 (4:01am EDT)

## Bluebird-South Junction expands to 1.2Mtpa run rate from Q3 FY25

PERTH, Australia and TORONTO, Aug. 16, 2024 /CNW/ – **Westgold Resources Limited** (ASX: WGX) (TSX: WGX) (OTCQX: WGXRF) – **Westgold** or the **Company**) is pleased to present the maiden Ore Reserve for its South Junction mine.

South Junction is a part of a broader Bluebird – South Junction mining complex which is becoming the primary ore source for the Bluebird processing hub at Meekatharra with a 1.2Mtpa run rate targeted from Q3, FY25.

## Highlights

### Bluebird – South Junction Ore Reserve increases to 3.0Mt @ 2.8g/t Au for 277koz

- **233% increase** (+158koz) from the FY23 Ore Reserve post depletion.
- **Contribution from the maiden South Junction Ore Reserve** of 2.6Mt @ 2.7g/t Au for 225koz.

### Updated Bluebird – South Junction Mineral Resource

## **exceeds Interim Mineral Resource announced in March 2024 by a further 130koz post depletion of 14koz**

- **61% increase** in Indicated Resources.
- Ore Reserve underwritten by updated Mineral Resource Estimate (MRE) of **11Mt @ 2.8g/t Au for 960koz** featuring a Measured and Indicated component of 4.7Mt @ 3.1g/t Au for 465koz Au.

## **Further Resource conversion targeted with substantial drilling program ongoing**

- 2 x surface rigs and 2 x underground drill rigs continue to extend and infill the Bluebird – South Junction Mineral Resource.
- South Junction remains open at depth and to the south along strike/down plunge.

## **Production from South Junction to commence in August**

- **The significant width of the South Junction orebody enables a highly productive primary / secondary transverse stoping method** which will significantly increase production from the Bluebird – South Junction system.
- **Production rate of 1.2Mtpa** – from Bluebird-South Junction targeted from Q3 FY25.

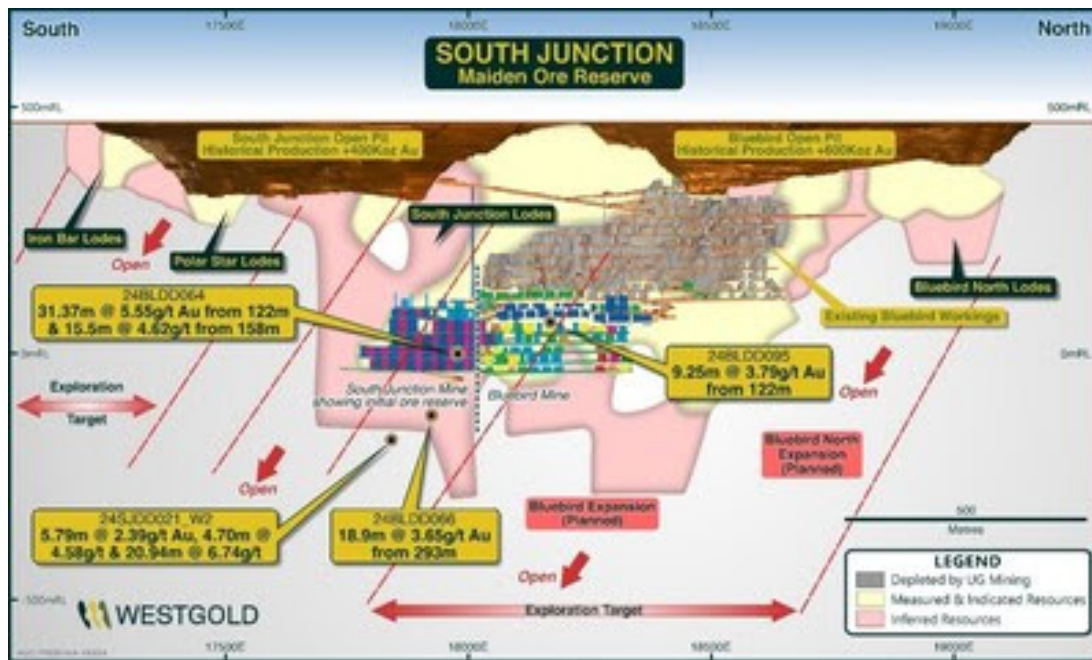
## **Westgold Managing Director and CEO Wayne Bramwell commented:**

*“Westgold is rapidly building a mine of significant scale and life at Meekatharra.*

*“The maiden Ore Reserve for South Junction and the rapid expansion of the Bluebird-South Junction mining complex to a 1.2Mtpa run rate by Q3, FY25 has been a remarkable success story and underpins the value in drilling.*

*“A larger, more productive Bluebird-South Junction underground mine is a game changer for our Murchison business. It will reduce the requirement and cost of road haulage of ore from Cue (circa 140km) as the Bluebird-South Junction complex is within 2km of the nearby Bluebird mill.*

*“Westgold will continue to invest in drilling across our portfolio in FY25. With Bluebird-South Junction and Big Bell in the Murchison, buttressed by the expanding Beta Hunt in the Goldfields, we continue to build a diversified platform that can produce more consistent and sustainable long term cashflows and returns to our shareholders.”*



## South Junction – production online in August, due to lift rates from Q3 FY25

Westgold's pipeline of organic growth targets is extensive. South Junction at Meekatharra was identified as a priority growth opportunity following the results of initial drill testing of the project in early 2023<sup>1</sup>. A significant drilling program was initiated in January 2024 aimed at extending and infilling South Junction. This program continues, with two rigs active on surface and two in the underground environment.

Westgold recognised the vast scale of South Junction, prompting the undertaking of an interim MRE<sup>2</sup> to expedite mine planning studies.

Since March, drilling to increase the confidence in the Inferred portion of the MRE has progressed in parallel with mine planning studies. The results of this drilling have enabled Westgold to undertake an update to the MRE that has seen the substantial conversion of Inferred material to

Indicated (See Table 1 and Figure 2). This update includes 14koz of depletion from three months of production on the Bluebird side of the mine.

**[To read the full news release, please click HERE](#)**

=====

### **City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

**At the time of writing the author holds shares in Westgold.**

**To read our full terms and conditions, please click [HERE](#)**