

Westhaven Announces \$3,000,000 Placement

Westhaven Gold Corp. (TSX.V: WHN)

Announced that it has arranged to issue, on a non-brokered private placement basis, up to 6,818,182 flow-through common shares of the Company at a price of \$0.44 per FT share for gross proceeds of up to \$3,000,000.

Westhaven Gold	TSX.v : WHN
Stage	Exploration
Metals	Gold
Market cap	C\$47 m @ 37 cents
Location	British Columbia, Canada

(TSX.V: WHN) is pleased to announce that it has arranged to issue, on a non-brokered private placement basis, up to 6,818,182 flow-through (FT) common shares of the Company at a price of \$0.44 per FT share for gross proceeds of up to \$3,000,000.

The gross proceeds from the Offering will be used to incur “Canadian exploration expenses” (within the meaning of the Income Tax Act (Canada)) related to Westhaven’s projects in British Columbia, Canada.

The Company will renounce these expenses to the purchasers with an effective date of no later than December 31, 2022.

Existing directors and officers of Westhaven may choose to participate in the private placement. Participation of insiders of the company in the private placement constitutes a related-party transaction as defined under Multilateral Instrument 61-101.

Because the Company’s shares trade only on the TSX Venture Exchange, the issuance of securities is exempt from the formal valuation requirements of Section 5.4 of MI 61-101 pursuant to Subsection 5.5(b) of MI 61-101 and exempt from the minority approval requirements of Section 5.6 of MI 61-101 pursuant to Subsection 5.7(a) of MI 61-101.

The private placement is subject to TSX Venture Exchange approval. Westhaven may pay finders’ fees to eligible finders, as permitted by applicable securities laws and the rules of the TSX-V.

All securities issued in the Offering are subject to a four-month hold period, during which time the securities may not be traded.

[To read the full news release, please click HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

At the time of writing, the author does not hold shares in ***Westhaven Gold.***

To read our full terms and conditions, please click [HERE](#)