Westhaven drills 7.78 m of 14.84 g/t Au, 39.4 g/t Ag at Shovelnose

Westhaven Gold Corp. (TSX: WHN)

Released drill results from its first hole at the newly discovered Franz zone, part of the 17,623-hectare Shovelnose gold property, including 7.78 m of 14.84 grams per tonne gold and 39.4 g/t.

Shovelnose is located within the prospective Spences Bridge gold belt , which borders the Coquihalla Highway 30 kilometres south of Merritt, B.C.



Westhaven Gold – Shovelnose Gold Project – British Columbia.

2020-09-24 10:08 ET – News Release

Mr. Gareth Thomas reports

WESTHAVEN DRILLS 7.78 METRES OF 14.84 G/T GOLD AND 39.40 G/T SILVER AT THE NEWLY DISCOVERED FRANZ ZONE AT

SHOVELNOSE

Westhaven Gold Corp. has released drill results from its first hole at the newly discovered Franz zone, part of the 17,623-hectare Shovelnose gold property. Shovelnose is located within the prospective Spences Bridge gold belt (SBGB), which borders the Coquihalla Highway 30 kilometres south of Merritt, B.C.

Highlights from SN20-101 (Franz zone):

- (18.36 metres to 26.14 m): 7.78 m of 14.84 grams per tonne gold and 39.4 g/t silver;
- (41.12 m to 57.44 m): 16.32 m of 2.37 g/t Au and 31.15 g/t Ag;
- The newly discovered Franz zone is located approximately 2.8 km along strike from the high-grade gold discovery at the South zone; over half of this strike length has not been drill tested.

Gareth Thomas, president and chief executive officer of Westhaven Gold, stated: *"Our goal at the start of this year was to find additional high-grade gold zones at Shovelnose. The Franz zone outcrop was discovered in mid-August and grab samples returned assays of up to 51.1 g/t gold. This drilling confirms that high-grade gold exists at depth and not just on surface. Though we only have the assays back for one hole, we are seeing similar veining and textures in other drill holes at Franz. We will release assays from holes as they are received. It is important to highlight that this 17,000-hectare property is still largely underexplored. We are*

confident we will find additional high-grade gold zones as mapping, prospecting, geophysics and drilling continues.”

Peter Fischl, exploration manager for Westhaven Gold, adds: *“These drill results confirm the presence of high-grade gold mineralisation encountered in surface grab samples collected on the Franz zone. The zone is currently being tested with one drill. Eight holes have been completed on four sections spaced 50 m apart. The zone has been intersected in all holes, giving a drill-tested strike length of 150 m. The Franz zone appears to be part of a single, northwest-trending, multikilometre-scale, gold-bearing vein system that includes the more recently drilled South zone, and the historic Mik and Tower showings. This vein system will continue to be the focus of much of the exploration effort at the Shovelnose gold project.”*

Qualified person statement

Mr. Fischl, PGeo, who is a qualified person within the context of National Instrument 43-101, has read and takes responsibility for this release.

About Westhaven Gold Corp.

Westhaven is a gold-focused exploration company advancing the high-grade discovery on the Shovelnose project in Canada’s newest gold district, the Spences Bridge gold belt.

Westhaven controls 37,000 hectares (370 square km) with four 100-per-cent-owned gold properties spread along this underexplored belt.

The Shovelnose property is situated off a major highway, in

close proximity to power, rail, large-producing mines and within commuting distance from the city of Merritt, which translates into low-cost exploration.

✉️ **andrew@city-investors-circle.com**

Disclosure: I am long WHN

The writer is not a Registered Investment Advisor or Financial Planner. This article is for informational purposes only. It does not constitute an offer to sell, a solicitation to buy, or a recommendation regarding any securities transaction.

The information contained in this writing should not be construed as financial or investment advice on any subject matter.

All the information used in the preparation of articles on the Site has been compiled from publicly available sources that we believe to be reliable, however, we cannot, and do not, guarantee the accuracy or completeness of such information.

You should always consult an investment professional.