Westhaven Drills 6.20 m of 73.51 g/t Gold

Westhaven Gold (TSX.V: WHN)

Announced drill results from its drill campaign at its 100% owned 17,623-hectare Shovelnose gold property.

Results included 6.20~m of 73.51~g/t Gold and 92.37~g/t Silver Within 12.00~m of 39.42~g/t Gold and 51.81~g/t Silver at the Franz Zone.



Westhaven Gold - Shovelnose Mountain vista, near

Westhaven Gold	TSX.v : WHN
Stage	Exploration
Metals	Gold
Market cap	C\$55 m @ 42 cents
Location	British Columbia, Canada

Westhaven Drills 6.20 Metres of 73.51 g/t Gold and 92.37 g/t Silver Within 12.00 Metres of 39.42 g/t Gold and 51.81 g/t Silver at the Franz Zone; Shovelnose Gold

Property

Vancouver, B.C. – January 17th, 2023 – Westhaven Gold Corp. (TSX.V: WHN) is pleased to announce drill results from its drill campaign at its 100% owned 17,623-hectare Shovelnose gold property.

Shovelnose is located within the prospective Spences Bridge Gold Belt (SBGB), which borders the Coquihalla Highway 30 kilometres south of Merritt, British Columbia.

Westhaven is reporting assays for 22 holes from its drill campaign at Shovelnose. An additional 10 holes are in the lab pending assays.

Gareth Thomas, President & CEO, comments:

"We have now drilled greater than 450 gram-metre gold intercepts on three separate zones at Shovelnose gold property.

"This latest intercept at Franz (473 gram-metres gold), is 1km northwest from the hole at the FMN zone where we drilled the highest gold-silver intercept ever on the property at 857 gram-metres gold, and 2.3km from the 1.1-million-ounce gold equivalent resource at South Zone.

"The recent Franz drilling is significant because the mineralization starts at surface, is easily accessible, and bonanza grade. Hole SN22-333 (12.00m of 39.42 g/t Au) was collared 50m from SN20-101 (7.78m of 14.84 g/t Au) which was the best hole drilled at Franz until now.

"Drilling at the Franz will resume shortly with the view of stepping out to the northwest to test for the extension of this high-grade intercept."

Recent Highlights:

- SN22-333 : Franz
 - (10.30 14.00m) **3.70 metres (m)** of **39.27 g/t gold** (Au) and **55.81 g/t silver (Ag)**
 - (30.00 42.00m) 12.00m of 39.42 g/t Au and 51.81 g/t Ag, including 6.20m of 73.51 g/t Au and 92.37 g/t Ag.
- SN22-334 : Franz
 - (7.10 57.48m) **50.38m** of **1.09 g/t Au** and **6.37 g/t Ag**, including **1.42m** of **27.47 g/t Au** and **119.40 g/t Ag**.

These recent Franz drill results are significant because, in

conjunction with previous drilling, they demonstrate the subsurface continuity of bonanza grade mineralization extending from immediately beneath the exposed bedrock outcrop to a depth of about 60m.

Next steps to establish a resource within this 165m long vein system, and to potentially facilitate the collection of a larger surface sample, would be additional shallow drilling, preliminary metallurgical test work and enhanced environmental baseline studies.

Peter Fischl, Exploration Manager, comments:

"Drilling continued through the Fall on Shovelnose, focusing on the FMN and Franz targets.

"A series of 50m spaced step-outs were completed on Vein Zone 1, tracing the zone northwestward to the Franz-FMN crossfault. The zone and flanking rhyolite dykes are displaced by about 170m to the southwest, where they outcrop as the Franz showing.

"Drilling continued to Franz to confirm and better define higher grade mineralization at surface, immediately west of the cross-fault. This outcropping of Vein Zone 1 at Franz likely represents the uplift of the Franz block by tens of metres on the west side of the Franz-FMN cross-fault. "The control of higher grades along Vein Zone 1 may in part be due to the presence of syn-mineral cross-structures, some of which may have been reactivated as post-mineral crossfaults, such as the Franz-FMN cross-fault.

"The higher grades encountered at Franz immediately west of the Franz-FMN cross-fault may be related to the intersection of Vein Zone 1 and this cross-structure.

"Vein Zone 1 is being reassessed for such structures, for example in the southeastern part of FMN towards the Tower Target, in an area of looser spaced drilling (100m+) that may have missed such mineralization."

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

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