Will the Stellar Lumens $125 million free airdrop stimulate any traction?



Stellar Lumens {XLM}

Stellar have announced a free airdrop of tokens to anyone with a KYC (know your client approved account).

The value of the free tokens to be distributed is $25 per account.

.

.



Stellar Lumens {XLM}

Stellar have announced a free airdrop of tokens to anyone with a KYC (know your client approved account). The value of the free tokens to be distributed is $25 per account.

Blockchain, which is named after the technology behind

bitcoin, will offer $25 of Stellar lumens for free to its 30 million users, making it the largest cryptocurrency giveaway in history, in value terms.

The reason for this generosity is simply they want to stimulate the use of Stellar as a mainstream form of payment.

The reason for giving away stellar rather than other popular cryptocurrencies like bitcoin or ethereum, Blockchain explained, is because its network is well suited to large-scale usage.

One has to ask whether this will really stimulate additional usage of the XLM token, or will it simply result in people hoarding the free tokens in their account hoping they will increase in value?

My guess is the latter, investors will hold them rather than spend them, and so I predict this could well turn out to be a flop, despite the good intentions.