Yukon Government Assisting at Victoria Gold disaster Site

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The company are keeping mum currently, and it seems responsibility for the disaster is slowly being transferred to the Yukon government, after they stated the company were gehind in their commitments to the clean up efforts.

A statement by the Yukon governent can be read here

A Mining.com article can be read here

As I have previously stated, I think Victoria Gold is finished as a mining company.

I believe they are finacially constrained due to the lenders declaring a debt default, and with no production producing cashflow and salaries and cleanup costs to pay, I think the end will not be too long in coming here.

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Disclosure

At the time of writing the author holds no shares in Victoria Gold.

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