

# Zen issues shares for debt



**Zen Graphene Solutions {TSX.V: ZEN}**

Has issued shares to clear a CAD\$17,000 debt.

## *Comment*

*This news release, issuing shares for a debt as small as CAD\$17,000 sends the wrong message in my opinion.*

*It suggests a lack funds, and an imminent need for a fundraising!*

*Looks very poor in my view.*



**Zen Graphene Solutions {TSX.V: ZEN}**

2019-12-31 16:28 ET – Shares for Debt

The TSX Venture Exchange has accepted for filing the company's proposal to issue 47,222 shares to settle outstanding debt for \$17,000.

Number of creditors: one creditor

The company shall issue a news release when the shares are issued and the debt extinguished.