Zen issues shares for debt

Zen Graphene Solutions {TSX.V: ZEN}

Has issued shares to clear a CAD$17,000 debt.

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Comment

This news release, issuing shares for a debt as small as CAD$17,000 sends the wrong message in my opinion.

It suggests a lack funds, and an imminent need for a fundraising!

Looks very poor in my view.

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Zen Graphene Solutions {TSX.V: ZEN}

2019-12-31 16:28 ET – Shares for Debt

The TSX Venture Exchange has accepted for filing the company's proposal to issue 47,222 shares to settle outstanding debt for $17,000.

Number of creditors: one creditor

The company shall issue a news release when the shares are issued and the debt extinguished.