Zenyatta Announces the Appointment of Keith Morrison to the Team as Director and Chairman

Zenyatta Ventures Ltd. {TSX.V: ZEN} is pleased to announce the appointment of Mr. Keith Morrison to the Board of Directors of Zenyatta where he will also act as Chairman.

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THUNDER BAY, Ontario, Jan. 25, 2018 — Zenyatta Ventures Ltd. {TSX.V: ZEN} is pleased to announce the appointment of Mr.

Keith Morrison to the Board of Directors of Zenyatta where he will also act as Chairman.

Keith Morrison is presently the CEO and Director of North American Nickel Limited. He is an entrepreneur with over 35 years of international experience in the resource sector with an accomplished background in strategy, finance, exploration, technology, global operations, capital markets and corporate development. In 1986, he co-founded Quantec Geoscience Ltd. and served as CEO for the next 20 years overseeing the global expansion and completion of over 2500 projects in more than 30 countries. His commitment to developing opportunities, while managing exploration risk, was a key element in the successful evolution and commercialization of Quantec's industry leading deep exploration (Titan24) technology. Formerly, Mr. Morrison also co-founded another significant Canadian-based success story called QGX, a Canadian-based public exploration company which operated in Mongolia prior to its acquisition. He has previously served on several public company Boards as a Non-Executive Chair and Chair of Audit, Compensation and Governance committees. Keith formerly served as the CEO and Director of Gedex Inc. and is a member of the APGO, PDAC and Institute of Corporate Directors (ICD). He is a graduate in Applied Science and Engineering Geophysics from Queen's University in Kingston, Ontario and the University of Toronto Rotman School of Business ICD program.

Keith Morrison commented, "I am very pleased to join the Board of Zenyatta with people who I'm very familiar with. The Company has a very compelling story on a nanomaterial backed by a global testing program. Zenyatta has created considerable value from this collaboration and development related to the Albany high-purity carbon material for conversion to an exciting material called graphene. I am looking forward to

being a member of a team to advance both the Albany graphite deposit to production and activities related to graphene applications under ZEN-tech Materials."

Aubrey Eveleigh, President and CEO of Zenyatta commented, "We are very pleased to add a highly respected and accomplished mining executive of Keith Morrison's ability to our Board. Keith is an innovative leader with vision, backed by strong technical knowledge and hands-on experience. He will add considerable strength to our Board as we transition through pre-feasibility and prepare for the upcoming full feasibility study. Mr. Morrison has a considerable network in the industry which will assist management in efforts to organize and meet business objectives for both Zenyatta Ventures Ltd. and ZENtech Materials Limited."

In connection with the appointment of Keith Morrison as Director and Chairman, he has been granted stock options to purchase up to 500,000 common shares in the capital of the Company. The options are exercisable at a price of \$0.58 for a five year period. Keith replaces Brett Richards as Chairman, who remains on the Board as a Director.