Zenyatta dissidents anticipate May 11 special meeting

Zenyatta Ventures {TSX.V: ZEN}

The concerned shareholders of Zenyatta Ventures Ltd. are looking forward to have all shareholders consider the proposed changes to the board of directors at the scheduled special meeting on May 11, 2018.

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Comment

I'm a little surprised this is still going ahead, I half expected a settlement and additions to the board, but obviously the two sides are far apart.

Normally in Canada ZEN would run a proxy where shareholders are called and persuaded to support the incumbent management in the vote, but that costs money, and ZEN are low on funds, so may not happen.

Without a proxy it will be interesting to see how much support the dissidents can muster, and whether they can carry the day, or whether management are entrenched. Normally management ultimately prevail, but not always.

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Dr. Francis Dube reports

The concerned shareholders of Zenyatta Ventures Ltd. are looking forward to have all shareholders consider the proposed changes to the board of directors at the scheduled special meeting on May 11, 2018. The concerned shareholders are happy that they will finally be able to engage with shareholders, to listen to their concerns and ideas and to present their plan to move the company forward in a way that will reward all shareholders.