Zenyatta Ventures commence small drill program

Thunder Bay — Zenyatta Ventures Ltd. {TSX.V: ZEN} have announced that a one or two hole drill program has commenced on a buried geophysical target north of the Albany graphite deposit in north-eastern Ontario.

The program will consist of approximately 650 to 700 metres testing a magnetic and electromagnetic anomaly identified by Geotech's VTEM 35 airborne system in 2010 and confirmed in a 2013 VTEM Max survey.

The program is also designed to fulfil obligations under an agreement with Cliffs Natural Resources Inc. {NYSE: CLF}, that allowed Zenyatta to acquire 100% of Albany graphite deposit.

The entire Albany Project originally consisted of approximately 300,000 acres in 28 separate claim blocks in an area prospective for Copper, Nickel, PGM's and other mineral deposit types. The 2010 airborne system identified greater than thirty anomalies on the various claim blocks. All of the high priority geophysical targets were tested with this last target, called 4E, remaining.

The drilling is being performed under the supervision of Peter Wood, P.Eng., P.Geo., VP Exploration of Zenyatta. Peter Wood is the Qualified Person under National Instrument 43-101 and has reviewed this news release.

To find out more on Zenyatta Ventures Ltd: http://www.netnewsledger.com/2015/02/04/zenyatta-ventures-drilling-program-commenced/#sthash.dQiGhiAM.dpuf